



June
2001

5654.0.40.001 Average Monthly Exchange Rates

EMBARGO: 11:30 AM (CANBERRA TIME) 4/07/2001

Average Monthly Exchange Rates

Cat. No. 5654.0.40.001

June 2001

If you have any enquiries about these statistics,
please contact **Suzanne Hartshorn** on (02) 6252 7118
or email: suzanne.hartshorn@abs.gov.au



June
2001

5654.0.40.001 Average Monthly Exchange Rates

EMBARGO: 11:30 AM (CANBERRA TIME) 4/07/2001

PROPOSAL TO CEASE PUBLICATION

The Financial Accounts Section is currently re-evaluating the continued processing and release of the monthly Average Exchange Rates special data service, ABS Catalogue no. 5654.0 / 5654.0.40.001.

This review has been possible by the availability of a very similar set of monthly average foreign exchange rates from the Australian Tax Office, which is released on their web site <http://www.ato.gov.au>.

Users will be notified of the outcome of this review when a decision is made about the data service. If you have any comments on the effect of ceasing this data service and the substitutability of the ATO's data, you can contact Suzanne Hartshorn, by email at suzanne.hartshorn@abs.gov.au, by phone on 02 6252 7118, or by fax on 02 6252 5380.

CHANGES TO SCOPE AND COVERAGE

There were no changes to scope and coverage this issue.

CHANGES THIS ISSUE

Revisions

As a result of the review process, data entry errors were identified in a number of the daily currency series. Some of these errors were corrected last month, the remaining identified errors have been corrected this month. As a consequence there have been changes to the monthly average exchange rates time series between from 1994 to 1999.

Revisions to current dataset

All currencies buying and selling rates were revised for June 1998.

Austria: Buying rate: March 1994; Buying and Selling rates: May 1998

Belgium: Buying and Selling rates for July 1999

Canada: Buying rate: April 1999; Selling rate: August 1999

China: Selling rate: March 1995, September 1998, November 1998, and May 1999

Denmark: Buying rate: August 1998, February 1999

Fiji: Selling rate for July 1996

Finland: Buying rate: September 1997 and May 1998; Selling rate: September 1998

France: Selling rate: October 1996, October 1997, November 1997

Greece: Buying rate: September 1995

India: Buying and Selling rates for June 1998; Selling rate for March 1999

Japan: Buying and Selling rates for September 1998

New Caledonia: Buying rate for April 1998

New Zealand: Selling rate for July 1996

Netherlands: Selling rate for July 1996; Buying rate for August 1997

Pakistan: Selling rate: November 1994, July 1996, September 1998

Philippines: Selling rate: September 1998

Papua New Guinea: Buying and Selling rates: November 1994; Selling Rate: February 1996, April 1997

Portugal: Buying and Selling rates for April 1995; Selling rate for September 1997

Singapore: Buying rate for April 1997

South Africa: Selling rate for July 1996 and July 1999; Buying rate for February 1997

Sweden: Buying rate: July 1996, December 1996, September 1999; Selling rate for May 1999

Thailand: Selling rate for November 1996, February 1999, and September 1999

USA: Buying and Selling rates: January 1996; Buying rate for July 1997, November 1998; Selling rate: April 1999

DATA AVAILABILITY

From July 1998 time series data has been delivered to clients from the ABSDB via AUSSTATS and Time Series Deliver, previously these files were delivered from INFOS. The change in source has resulted in changes to the available date range for some series.

Time series are available back to January 1966 for some exchange rates. We can produce on request calendar and financial year average exchange rate reports.



June
2001

5654.0.40.001 Average Monthly Exchange Rates

EMBARGO: 11:30 AM (CANBERRA TIME) 4/07/2001

(Source: Commonwealth Bank of Australia)

Average Monthly Exchange Rates: June 2001

Country	Currency	Bank buys* at -	Bank sells at -

USA	\$A1 = US Dollars	0.5205	0.5155
UK	\$A1 = Pounds	0.3721	0.3650
EEC	\$A1 = EUROS	0.6147	0.5992
Austria	\$A1 = Schillings	8.4580	8.2440
Belgium	\$A1 = Belgium Francs	24.7970	24.1685
Canada	\$A1 = Canadian Dollars	0.7971	0.7798
China	\$A1 = Renminbi	n.a.	n.a.
Denmark	\$A1 = Kroner	4.5738	4.4637
Fiji	\$A1 = Fiji Dollars	n.a.	1.1596
Finland	\$A1 = Markka	3.6548	3.5623
France	\$A1 = French Francs	4.0322	3.9301
Germany	\$A1 = Deutschemarks	1.2023	1.1718
Greece	\$A1 = Drachmae	209.1055	204.0520
Hong Kong	\$A1 = HK Dollars	4.1004	3.9726
India	\$A1 = Rupees	24.2424	23.6060
Indonesia	\$A1 = Rupiah	n.a.	n.a.
Italy	\$A1 = Lire	1190.1500	1160.0000
Japan	\$A1 = Yen	63.8295	62.5255
Malaysia	\$A1 = Ringgits	n.a.	n.a.
Malta	\$A1 = Pounds	0.2433	0.2351
Netherlands	\$A1 = Florins	1.3546	1.3203
New Caledonia	\$A1 = Francs	70.9710	68.5530
New Zealand	\$A1 = NZ Dollars	1.2577	1.2393
Norway	\$A1 = Kroner	4.8668	4.7497
Pakistan	\$A1 = Rupees	n.a.	n.a.
PNG	\$A1 = Kina	n.a.	1.4399
Philippines	\$A1 = Pesos	n.a.	25.4311
Portugal	\$A1 = Escudos	123.2360	120.1155
Singapore	\$A1 = Singaporean Dollar	0.9476	0.9248
South Africa	\$A1 = Rand	4.2218	4.0788
Spain	\$A1 = Pesetas	102.2770	99.6870
Sri Lanka	\$A1 = Rupees	46.9595	44.0505
Sweden	\$A1 = Kronor	5.6447	5.5089
Switzerland	\$A1 = Swiss Francs	0.9342	0.9117
Thailand	\$A1 = Bahts	23.9195	21.4950

Value of Australian Dollar against Major Currencies at 7am (AEST) on the Final trading day of: June 2001

Country	Currency	Bank buys* at -	Bank sells at -

USA	\$A1 = US Dollars	0.5086	0.5036
UK	\$A1 = Pounds	0.3623	0.3553
EEC	\$A1 = EUROS	0.6070	0.5915
Germany	\$A1 = Deutschemarks	1.1872	1.1569
Japan	\$A1 = Yen	63.6300	62.3200

* telegraphic transfer rate

n.a. not available

Financial Accounts Section
Australian Bureau of Statistics
Canberra A.C.T
phone: (02) 6252 7118